## US Economic Development Administration – "Data Needs from an Implementing Bureau's Perspective"

- Ryan Smith Policy Advisor for the Office of Regional Affairs and Data Evolution Lead for EDA
- EDA is seeking candidates for a Chief Data Officer position (<u>rsmith2@eda.gov</u> & <u>EDACareer@eda.gov</u>)
- https://eda.gov/careers/opportunities/



EDA is seeking to hire a CDO.

### US Economic Development Administration EDA 101

- US EDA is a bureau within the US Dept. of Commerce
- Mission: "To lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy."
- Investment Priorities: <u>https://eda.gov/about/investment-priorities/</u>
- Core Business Lines –

Grant Making and Capacity Building in Economically Distressed Areas (Public Works, EAA) Build-to-Scale investments supporting Innovation and Entrepreneurship Disaster Recovery via the Economic Recovery Support Functions and Di\$a\$ter \$upplemental



#### **Government Performance and Results Act –** *GPRA 101*

- EDA typically measures outcomes based on Jobs Created or Retained and Private Investment Dollars Leveraged
- Supported by EDA's Logic Model
- EDA Geographic Eligibility is dependent on Economic Distress
- Investment Priorities In Particular Equity/Underserved
- Reporting happens at 3-6-9 years after award, Validated and Verified



# Prototype library of indirect program impact metrics

	Category	Measure	Data source name
	Demographic	Population characteristics	American Community Survey, decennial census
	Demographic/ business	Business and owner characteristics	Annual Business Survey, Nonemployer Statistics by Demographics
	Economic indicators	New business starts	Business Formation Statistics and Business Dynamics Statistics
	Economic indicators	Manufacturing	Manufacturers' Shipments, Inventories, and Orders (M3)
	Environment/ Climate	Coastal communities and businesses	American Community Survey; Annual Business Survey; Business Register
	Jobs	Labor force participation rate	Current Population Survey, American Community Survey
	Other economic	Tax revenues	Census of Governments
	Socioeconomic	Poverty Rate	CPS ASEC, ACS, administrative data
	Underserved communities index	At-risk neighborhoods	Community Resilience Estimates

# How We Hope to Use Data & Linkages

- **Evidence Building** for Program Effectiveness and Future Appropriations
- Inputs for Other Projects and Public Data Products (NERDE) Understanding Eligibility and Impact
- Tying administrative data via DOC-wide investments in IT systems/infrastructure will connect EDA's mission space and project information with other DOC equities
- EDA is recruiting for and seeking to hire a Chief Data Officer
- Ryan Smith (<u>rsmith2@eda.gov</u>)

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